



# Triple Point Venture VCT plc

## Product Overview

January 2024

We believe the UK is the best place in Europe to start and grow a business, making it the natural home of venture capital. The Triple Point Venture VCT comes with attractive tax incentives, but more importantly, it gives you the opportunity to invest in 45 ambitious companies at their early growth stages.

### Tax Benefits of a VCT

- Up to 30% upfront income tax relief
- Tax-free dividends
- Tax-free growth

### Reasons to Invest

#### A ready-built portfolio:

Now in its sixth fund raising year, the Triple Point Venture VCT gives you access to a portfolio of already-growing startups. So far, we've invested more than £35 million of venture capital into over 45 ambitious UK companies.

#### B2B:

We look to maximise potential returns for our investors by choosing businesses which deal with other businesses (B2B) over companies that deal with consumers (B2C), because B2B businesses become acquisition targets at almost double the rate of B2C companies.

#### A more diverse portfolio means greater exit potential:

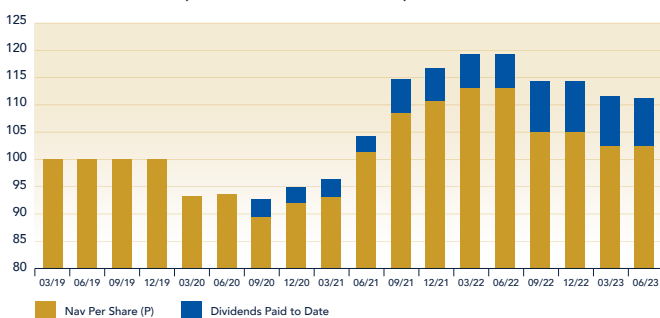
The VCT gives you access to a diversified portfolio of more than 45 early-stage B2B companies across 20 different sectors. A more diverse portfolio means more exit opportunities.

#### Dividend target of up to 5p per share:

The VCT has an annual dividend target of up to 5p per share whilst also aiming to provide long-term capital growth in the net asset value.

### Performance

Total NAV Return (NAV + Dividends Paid)



Period	Year to March 2019	Year to March 2020	Year to March 2021	Year to March 2022	Year to March 2023
Cumulative Dividends paid to date (Pence per share)	-	0	3	6	9
Total NAV return	-	-6.9%	3.4%	23.6%	-6.5%

The chart and table above show the Total NAV Return for the Venture Fund comprising the Net Asset Value ("NAV") and dividends paid to date. The chart shows the VCT's performance on a quarterly basis since the Fund's inception in 2019.

This document is an advertisement for the purposes of the Prospectus Regulation Rules and is not the prospectus. The Triple Point Venture VCT carries all the risks of investment in smaller companies and places investor's capital at risk. There is no guarantee that target returns will be achieved, and investors may get back less than they invested. Past performance and forecasts are not a reliable indicator of future performance. Tax treatment depends on the individual circumstances of each client and is subject to change. Tax reliefs depend on the VCT maintaining its qualifying status. Investors should only subscribe for shares on the basis of information contained in the Prospectus which is available via the Documents section of the website.

## Company Spotlight



Asset Success for  
investors

### Modo Energy

Battery storage technology helps by making the energy grid more stable, increasing the usage of renewable energy sources, handling periods of high energy demand, offering backup power during emergencies, and lowering carbon emissions.

### The Team

Modo's leadership team has strong expertise in this sector. CEO Quentin Scrimshire was previously Head of Energy Storage at Kiwi Power and COO Tim Overton spent six years as an engineer with Fichtner, an energy engineering consultancy.

### The Product

Modo gathers independent data from more than 15 separate sources to provide companies with focused and actionable insights on energy markets and energy asset performance, helping to accelerate the renewable shift in energy grids.

### The Market

The global market for battery storage is predicted to reach around \$16 billion by 2030\*. With an estimated 30x more energy storage needed to meet decarbonisation goals, Modo is well-positioned within its market.

\* <https://www.smart-energy.com/storage/global-battery-energy-storage-market-to-grow-23-per-annum-by-2030/>

## Investment Details

**Minimum investment:** £3,000

**Maximum investment:** You can invest up to £200,000 in VCTs per tax year.

**Dividend policy:** Targeting regular dividends of up to 5 pence per Venture Share per annum, subject to realisations, while also providing long term capital growth in the net asset value. There is also a dividend reinvestment scheme available to VCT investors.

**Closing dates:** Noon on the 05 April 2024 for the 23/24 tax year and noon on 31 July 2024 for the 24/25 tax year.

## Investment Fee and Charges

**Initial Charge:** 2.5%

**Annual Management Charge:** 2.0%

**Performance fee:** 20% over a 3% compounded annual hurdle.

Triple Point can facilitate adviser and distributor initial and ongoing fees.

**Loyalty share discount:** For existing investors in the Venture Fund we have a 1% loyalty discount on our initial fee for all applications.

For full details on the fees and charges for the Triple Point Venture VCT, please see the Prospectus and Key Information Document (KID), both are available to download at [triplepoint.co.uk](http://triplepoint.co.uk).



For further information about the Triple Point Venture VCT, please call 020 7201 8990 or email [contact@triplepoint.co.uk](mailto:contact@triplepoint.co.uk)

This document has been approved by Triple Point Administration LLP, which is authorised and regulated by the Financial Conduct Authority. Triple Point is the trading name for the Triple Point Group, which includes the following companies and associated entities: Triple Point Investment Management LLP registered in England & Wales no. OC321250, authorised and regulated by the Financial Conduct Authority no. 456597, Triple Point Administration LLP registered in England & Wales no. OC391352 and authorised and regulated by the Financial Conduct Authority no. 618187, and TP Nominees Limited registered in England & Wales no.07839571, all of 1 King William Street, London, EC4N 7AF, UK.